

## Treasurer's report

Below you will find a summary of NWEMF's accounts for the 2024 calendar year together with figures for 2023 and 2022 for comparison.

The year started with a balance of £12,047 in the general account, and £1,603 in the Joan Wess Educational Fund, which provides bursaries and grants to help younger members and full-time students attend workshops, courses and summer schools.

Income from membership subscriptions, currently £10 per person per annum, increased by 10% compared with the previous year.

All eight workshops planned for 2024 went ahead and ran successfully. Average attendance (approximately 27) was slightly increased compared with the previous year, but has still not recovered to pre-pandemic levels. The cost of running workshops increased by 12% compared with 2024, mainly due to increases in venue hire charges.

Other expenditure included our annual subscription to Making Music (who provide insurance cover and other services), printing and postage costs for members who receive the Newsletter by post, and recurrent website costs.

Overall, expenditure exceeded income by £1,485 and the closing balance in the general account fell by this amount to £10,562. This is in line with the intentional trimming of our accumulated funds to a minimum of around £6k, which would be equivalent to a year's expenditure, as required by our reserves policy. This has been achieved by the reduction in the workshop attendance fee from £20 to £15 for members since September 2022. Once we reach our target it will probably be necessary to raise the workshop attendance fee slightly in order to break even.

A single bursary of £250 was provided from the Joan Wess Educational Fund to enable a young instrumentalist to attend a series of cornetto and sackbut workshops and masterclasses at the Schola Cantorum Basiliensis in January 2025. A report on her experiences there will be published in the February edition of the Newsletter.

Martin Steward  
Treasurer  
6 January 2025

# NORTH WEST EARLY MUSIC FORUM

## ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

	2024	2023	2022
	£	£	£
<b>INCOME</b>			
Subscriptions	1,612.50	1,464.50	1,447.50
Workshop fees	3,375.00	2,525.00	2,360.00
Instrument hire	45.00	0.00	25.00
Donations	10.00	0.00	0.00
Miscellaneous	0.00	200.00	0.00
	<u>5,042.50</u>	<u>4,189.50</u>	<u>3,832.50</u>
<b>EXPENDITURE</b>			
Workshop venue hire	1,579.75	1,116.00	662.50
Workshop fees & expenses	4,351.18	3,578.39	2,716.63
Committee expenses	62.40	0.00	0.00
Subscriptions & insurance	221.00	213.00	197.00
Website	91.20	62.40	51.00
Printing & postage	221.91	28.86	32.34
Instrument repairs	0.00	0.00	250.00
Miscellaneous	0.00	200.00	1,000.00
	<u>6,527.44</u>	<u>5,198.65</u>	<u>4,909.47</u>
Surplus for the year	-1,484.94	-1,009.15	-1,076.97
<b>ASSETS</b>			
Accumulated funds at year start	12,047.41	13,056.56	14,133.53
Surplus for the year	-1,484.94	-1,009.15	-1,076.97
	<u>10,562.47</u>	<u>12,047.41</u>	<u>13,056.56</u>

# JOAN WESS EDUCATIONAL FUND

## ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

	<b>2024</b>	<i>2023</i>	<i>2022</i>
	£	£	£
<b>INCOME</b>			
Bank interest	<b>0.00</b>	<i>0.00</i>	<i>0.00</i>
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		<i>0.00</i>	<i>0.00</i>
<b>EXPENDITURE</b>			
Bursaries	<b>250.00</b>	<i>200.00</i>	<i>0.00</i>
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		<i>200.00</i>	<i>0.00</i>
Surplus for the year	<b>-250.00</b>	<i>-200.00</i>	<i>0.00</i>
<b>ASSETS</b>			
Accumulated funds at year start	<b>1,853.09</b>	<i>2,053.09</i>	<i>2,053.09</i>
Surplus for the year	<b>-250.00</b>	<i>-200.00</i>	<i>0.00</i>
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Accumulated funds at year end	<b>1,603.09</b>	<i>1,853.09</i>	<i>2,053.09</i>
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Martin Steward  
*Treasurer*  
6 January 2025