Treasurer's report

Below you will find a summary of NWEMF's accounts for the 2021 calendar year together with figures for 2020 and 2019 for comparison.

The year started with a balance of £15,271 in the general account (an increase of approximately £10,000 over the last 7 years), and £2,053 in the Joan Wess Educational Fund, which provides bursaries and grants to help younger members and full-time students attend workshops, courses and summer schools.

Income from membership subscriptions, currently £10 per person per annum, was almost unchanged from the previous year.

Three online workshops were run in the first half of 2021. These were made available free of charge to NWEMF members, with a nominal charge of £5 to non-members, including members of other fora. Although the tutors' fees were modest and there were no venue charges, each workshop made a loss of around £250, as anticipated.

With the resumption of in-person workshops in September, the Committee decided to make the first two available free of charge to NWEMF members, partly as compensation for the lack of live music-making during the worst of the pandemic, but also as an incentive to encourage people to attend despite continuing concerns about safety. Inevitably, these workshops too made losses of around £500 each, so the overall loss made on workshops in 2021 was £2,216. However, it was felt that this was a worthwhile use of some of the surplus funds accumulated over previous years.

Other expenditure included our subscription to Making Music (who provide our insurance cover), printing and postage costs for members who receive the Newsletter by post, committee travel expenses and website costs. We also contributed £91 to the online keyboard workshop run by Early Music Forum of Scotland in May 2021, which was made available free of charge to NWEMF members.

Overall, expenditure exceeded income by £1,137 and the closing balance in the general account was £14,134. No applications were received for awards from the Joan Wess fund in 2021.

Martin Steward
Treasurer
8 March 2022

NORTH WEST EARLY MUSIC FORUM

ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2021

	2021	*2020*	*2019*
	£	*£*	*£*
INCOME			
Subscriptions	**1,455.00**	*1,425.00*	*1,660.00*
Workshop fees	**855.00**	*810.00*	*3,490.00*
Instrument hire	**25.00**	*0.00*	*25.00*
Donations	**0.00**	*20.00*	*20.00*
Miscellaneous	**0.00**	*0.00*	*0.00*
	2,335.00	*2,255.00*	*5,195.00*
EXPENDITURE			
Workshop venue hire	**618.50**	*-135.00*	*1,124.00*
Workshop fees & expenses	**2,443.29**	*1,612.77*	*2,223.15*
Committee expenses	**34.74**	*168.70*	*42.15*
Subscriptions & insurance	**193.00**	*180.00*	*231.00*
Website	**51.00**	*18.00*	*15.00*
Printing & postage	**40.33**	*65.41*	*77.23*
Instrument repairs	**0.00**	*0.00*	*0.00*
Miscellaneous	**91.25**	*0.00*	*10.00*
	3,472.11	*1,909.88*	*3,722.53*
Surplus for the year	**-1,137.11**	*345.12*	*1,472.47*
ASSETS			
Accumulated funds at year start	**15,270.64**	*14,925.52*	*13,453.05*
Surplus for the year	**-1,137.11**	*345.12*	*1,472.47*
Accumulated funds at year end	**14,133.53**	*15,270.64*	*14,925.52*

JOAN WESS EDUCATIONAL FUND

ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2021

	2021	*2020*	*2019*
	£	*£*	*£*
INCOME			
Bank interest	**0.00**	*0.00*	*0.00*
	0.00	*0.00*	*0.00*
EXPENDITURE			
Bursaries	**0.00**	*0.00*	*0.00*
	0.00	*0.00*	*0.00*
Surplus for the year	**0.00**	*0.00*	*0.00*
ASSETS			
Accumulated funds at year start	**2,053.09**	*2,053.09*	*2,053.09*
Surplus for the year	**0.00**	*0.00*	*0.00*
Accumulated funds at year end	**2,053.09**	*2,053.09*	*2,053.09*

Martin Steward
Treasurer
5 January 2022